



# Aro granite industries Ltd.

Date: 26.07.2024

Bombay Stock Exchange Limited  
Department of Corporate Services  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai 400001  
(SCRIP CODE: 513729)

National Stock Exchange of India Limited  
Listing Department  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E)  
Mumbai 400051  
(SYMBOL: AROGRANITE/EQ)

**Subject: Outcome of Board Meeting held on Friday, July 26, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 33 and second provision to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held on Friday, July 26, 2024, commenced at 12:15 P.M. have considered and approved inter alia the following:

1. the Audited Financial Result of the Company for the quarter ended June 30, 2024 as recommended by the Audit Committee
2. Appointment of Shri Keshava Murthy Kalasachar (DIN: 10694491) as an Additional Director in the category of Non-Executive and Independent Director of the Company, for a consecutive period of 5 years, not liable to retirement by rotation with effect from July 26, 2024, on recommendation of the Nomination and Remuneration Committee (NRC) subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.
3. Appointment of Shri Ashish Jyotindra Bhuta (DIN: 02149827) as an Additional Director in the category of Non-Executive and Independent Director of the Company, for a consecutive period of 5 years, not liable to retirement by rotation with effect from July 26, 2024, on recommendation of the Nomination and Remuneration Committee (NRC) subject to the approval of shareholders in the ensuing Annual General Meeting of the Company
4. Appointment of Shri C. Srinivasan as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from August 01, 2024.
5. Appointment of Shri Ayush Goel (Membership No. A62697) as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from August 01, 2024 in place of Shri Sabyasachi Panigrahi, Company Secretary and Compliance Officer (Key Managerial Personnel) due to his resignation with effect from the closing of the business hours on July 31, 2024.

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.  
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com  
CIN : L74899DL1988PLC031510





# Aro granite industries Ltd.

In view of the above and pursuant to Regulation 30(5) of the SEBI Listing Regulations, the contact details of Shri C. Srinivasan, Chief Financial Officer and Shri Ayush Goel, Company Secretary and Compliance officer, authorized as KMP under the Company's Policy on criteria for determining the materiality for disclosure of events or information with effect from August 01, 2024 are as follows:

**1001, 10<sup>th</sup> Floor, DLF Tower 'A', Jasola, New Delhi-110025**

**Tel. 011-41686169, Email: [investorgrievance@arotile.com](mailto:investorgrievance@arotile.com)**

Relevant details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed as Annexure A.

The meeting was concluded at 01.30 P.M.

You are requested to take the same on your record.

Thanking You

Yours Faithfully  
For **Aro Granite Industries Limited**

**Sunil Kumar Arora**  
**Managing Director**  
**DIN: 00150668**

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.  
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : [aro@arotile.com](mailto:aro@arotile.com) Web : [www.arotile.com](http://www.arotile.com)  
CIN : L74899DL1988PLC031510



# Aro granite industries ltd

(100% Export Oriented Unit)

Regd Office : 1001, 10th Floor, DLF Tower A, Jasola New Delhi - 110025

Corp Office & Works : Koneripalli Village, Via Shoolagiri, Hosur Taluk, Krishnagiri District, Tamil Nadu 635117

CIN : L74899DL1988PLC031510

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. In Lacs)

Sl No	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Audited	Audited	Audited	Audited
I	Revenue from Operations	3,755.26	3,289.55	5,143.14	15,509.48
II	Other Income	118.41	34.51	59.25	37.75
III	<b>Total Income (I+II)</b>	<b>3,873.67</b>	<b>3,324.06</b>	<b>5,202.39</b>	<b>15,547.23</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	2,162.09	1,481.55	2,746.58	8,326.11
	Purchase of Stock-in-Trade	44.15	90.72	75.10	252.22
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(146.41)	(320.14)	124.55	(1,207.78)
	Employee Benefit Expense	379.73	376.68	385.06	1,588.07
	Financial Costs	353.86	501.40	387.98	1,610.91
	Depreciation and Amortization Expense	259.91	294.34	293.73	1,172.29
	Other Expenses	805.39	861.75	965.53	3,465.17
	<b>Total Expenses (IV)</b>	<b>3,858.72</b>	<b>3,286.30</b>	<b>4,978.53</b>	<b>15,206.99</b>
V	Profit/(Loss) before exceptional Items & Tax (III-IV)	14.95	37.76	223.86	340.24
VI	Less: Exceptional Items	-	-	-	-
VII	Profit/(loss) Before Taxes (V-VI)	14.95	37.76	223.86	340.24
VIII	<b>Tax Expense:</b>				
	-Current tax	2.50	6.31	37.36	56.80
	- Mat Credit Entitlement	(2.50)	(6.31)	(37.36)	(56.80)
	-Deferred tax	(60.48)	1.72	91.57	208.84
	Total Tax expense	(60.48)	1.72	91.57	208.84
IX	Profit/(Loss) for the period from Continuing operation (VII-VIII)	<b>75.43</b>	<b>36.04</b>	<b>132.29</b>	<b>131.40</b>
X	Profit/(Loss) for the period from Discontinuing operation	-	-	-	-
XI	Tax Expenses of Discontinuing operation	-	-	-	-
XII	Profit/(Loss) for the period from Discontinuing operation (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	75.43	36.04	132.29	131.40
XIV	<b>Other Comprehensive Income</b>				
	Other Comprehensive income for the period (after tax)	7.65	(2.93)	3.20	4.02
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/(Loss)	<b>83.08</b>	<b>33.11</b>	<b>135.49</b>	<b>135.42</b>
XVI	Paid up Equity Share Capital (Face Value of Rs.10 each)	1,530	1,530	1,530	1,530
XVII	Other Equity	-	-	-	17,672.41

For ARO GRANITE INDUSTRIES LTD.,

Managing Director

XVIII	Earnings per Equity Share (for continuing operation)				
		Basic ( in Rs.)	0.54	0.22	0.89
		Diluted (in Rs.)	0.54	0.22	0.89
XIX	Earnings per Equity Share (for discontinued operation)				
		Basic ( in Rs.)	-	-	-
		Diluted (in Rs.)	-	-	-
XX	Earnings per Equity Share				
		Basic ( in Rs.)	0.54	0.22	0.89
		Diluted (in Rs.)	0.54	0.22	0.89

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

**ARO GRANITE INDUSTRIES LIMITED****Standalone Segmentwise Revenue, Results****(Rs. in lacs)**

Sl No	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Audited	Audited	Audited	Audited
1	Segment Revenue				
	a. Quartz Division	1,178.37	757.80	1,692.44	4,198.51
	b. Granite Slabs/Tiles Division	2,695.30	2,519.35	3,509.95	11,348.72
	c. Unallocated Segment	-	-	-	-
		3,873.67	3,277.15	5,202.39	15,547.23
	Less: Inter Segment Revenue	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>3,873.67</b>	<b>3,277.15</b>	<b>5,202.39</b>	<b>15,547.23</b>
2	Segment Results				
	a. Quartz Division	58.72	214.39	253.06	588.06
	b. Granite Slabs/Tiles Division	310.09	324.78	358.78	1,363.09
	<b>Total Segment Results</b>	<b>368.81</b>	<b>539.17</b>	<b>611.84</b>	<b>1,951.15</b>
	Less:				
	(i) Finance Cost	353.86	501.41	387.98	1,610.91
	(i) Net unallocated expenditure/(income)	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>14.95</b>	<b>37.76</b>	<b>223.86</b>	<b>340.24</b>

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

Notes:

1. The above audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26.07.2024. These results have been audited by the Statutory Auditor of the Company who has issued an unqualified opinion thereon.
2. These audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Code has come into effect from 01.07.2022. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
4. During the period the Company is engaged in the business of two segments i.e., 1) Manufacturing of Granite Tiles and Slabs. and 2) Manufacturing of Quartz (Engineered) Slabs.
5. Figures for the previous periods / year have been regrouped, wherever necessary, to confirm to the current period's classification.

Place: Hosur  
Date: 26.07.2024

For ARO GRANITE INDUSTRIES LTD.,

  
Managing Director

For & on behalf of the Board  
-sd-

Sunil Kumar Arora  
Managing Director  
(DIN 00150668)





**Alok Mittal & Associates**

*Chartered Accountants*

G-6, Saket, Ground Floor

New Delhi 110 017

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

Web : www.caalokmittal.com

## **INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
M/S ARO GRANITE INDUSTRIES LIMITED**

### **OPINION**

We have audited the accompanying Statement of Standalone Financial Results of **M/s ARO GRANITE INDUSTRIES LIMITED** ("the Company"), for the quarter and period ended June 30, 2024 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS) and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and period ended June 30, 2024.

### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results Section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and period ended June 30,2024 under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



## **Management Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by it for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements as at and for the quarter and period ended June, 30 2024. This responsibility includes preparation and presentation of the standalone financial results for the quarter and period ended June, 30 2024 that give a true and fair view of the Net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

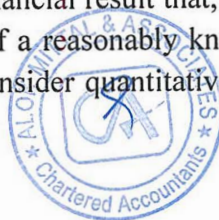




As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our Conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the standalone financial result that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality



and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

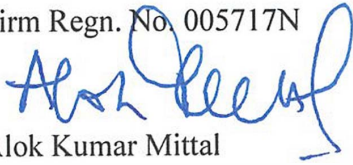
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Alok Mittal & Associates**

Chartered Accountants

Firm Regn. No. 005717N



Alok Kumar Mittal

Partner

M.N.: 071205



Place: Hosur, Tamil Nadu

Date: July 26, 2024

UDIN: 24071205BKASZD7427

**ANNEXURE A**

Sl. No.	Details of the event that need to be provided	Information of such event(s)
1	Name of the Director	Shri Keshava Murthy Kalasachar
2	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors in the Board Meeting held on July 26, 2024, on recommendation of the Nomination and Remuneration Committee, approved the appointment of Shri Keshava Murthy Kalasachar as Additional Director under Non-Executive Independent Category of the Company.
3	Date of appointment / cessation (as applicable) & term of appointment	With effect from Friday, July 26, 2024 for a period of 5 consecutive years subject to the approval of Shareholders in the AGM.
4	Brief profile (in case of appointment);	<p>Shri Keshava Murthy Kalasachar (DIN: 10694491), aged 59 years, holds a Bachelor of Engineering Degree (Mech) from one of Bengaluru's prestigious colleges, BMS College of Engineering. He has acquired extensive and rich experience in the field of granite. He is the founder president of the Federation of Karnataka Granite Quarry and Stone Industry (FKGQSI). The objective was to focus on the problems prevailing in the Granite Quarry and Stone Industry in the State and to achieve better representation at the state level. It also plays a pivotal role in obtaining industry-friendly policies from the Government of Karnataka. Shri Murthy is also a first-generation entrepreneur and has established K-Mark, a firm engaged in merchant and manufacture of Dimensional granite blocks. He has the distinction of supplying the entire flooring material for the Brussels Airport Project. Shri Murthy has traveled extensively across the globe and is frequently consulted by various granite bodies.</p> <p>Currently, in the Federation of Indian Granite and Stone Industry (FIGSI), he is the Chairman of the PR &amp; Electronic &amp; Print Media Sub Committee. Earlier he served as the Chairman of the Committee for Seminars &amp; Conferences and Chairman of the State-Wise Chapter-Karnataka. Shri Murthy has organized and conducted an All-India National Seminar on "Dimensional Stone Quarrying" and</p>



		<p>represented FIGSI at Trade Fairs in Moscow (2015), Morocco (2017), and Jakarta (2024). He attended the "I for AFRIKA 2017 Summit", an event organized by the Indo-African Chamber of Commerce &amp; Industry to promote bilateral trade between India and Africa. He connected with ambassadors, high commissioners, exhibitors, and delegates from African countries to promote STONA 2018. He led a delegation to African countries, namely, Namibia, Tanzania, Malawi, and Zimbabwe, with the objective of exploring potential opportunities for purchasing blocks, investing in granite quarries, and establishing stone processing units for value addition.</p>
5	<p>Disclosure of relationships between directors (in case of appointment of a director).</p>	<p>Shri Murthy is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.</p>



Sl. No.	Details of the event that need to be provided	Information of such event(s)
1	Name of the Director	Shri Ashish Jyotindra Bhuta
2	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors in the Board Meeting held on July 26, 2024, on recommendation of the Nomination and Remuneration Committee, approved the appointment of Shri Ashish Jyotindra Bhuta as Additional Director under Non-Executive Independent Category of the Company.
3	Date of appointment / cessation (as applicable) & term of appointment	With effect from Friday, July 26, 2024 for a period of 5 consecutive years subject to the approval of Shareholders in the AGM.
4	Brief profile (in case of appointment);	Shri Ashish Jyotindra Bhuta (DIN No: 02149827), aged 49 years, has been working in the granite industry for more than 16 years. He is the Director of M/s. Kuntal Granites Pvt Ltd. looking into the overall operation of the Company. The Company has been awarded "ONE STAR EXPORT HOUSE" from DGFT. He was also elected as the President of Hosur Natural Stone & 100% EOU Association. Shri Ashish was elected as a committee member of Federation of Indian Granite and Stone Association of India (FIGSI). He was also elected as a President of the Sub Committee formed by FIGSI of EOU. During his tenure, he worked extensively to resolve the issues related to EOU units.
5	Disclosure of relationships between directors (in case of appointment of a director).	Shri Ashish is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.





Sl. No.	Details of the event that need to be provided	Information of such event(s)
1	Name of Key Managerial Personnel	Shri C. Srinivasan
2	Reason for change viz. appointment, <del>resignation, removal,</del> death or otherwise	Appointment of Shri C. Srinivasan as the Chief Financial officer of the Company.
3	Date of appointment / <del>cessation (as applicable)</del> & term of appointment	With effect from Thursday, August 01, 2024.
4	Brief profile (in case of appointment);	Shri C. Srinivasan, aged 54 years, is a Commerce Graduate from Bangalore University. After completing his graduation, he worked for a CA firm for few months before Joining M/s Snam Abrasive Pvt. Ltd. He left M/s Snam Abrasive and joined Aro granite industries in the year 2007. He has in depth knowledge in accounts & finance. Also he has vast and wide working experience in granite industry because of his long association with the industry.
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Sl. No.	Details of the event that need to be provided	Information of such event(s)
1	Name of Key Managerial Personnel and Compliance Officer	Shri Ayush Goel
2	Reason for change viz. appointment, <del>resignation, removal,</del> death or otherwise	Appointment of Shri Ayush Goel as the Company Secretary & Compliance Officer of the Company.
3	Date of appointment / <del>cessation (as applicable)</del> & term of appointment	With effect from Thursday, August 01, 2024.
4	Brief profile (in case of appointment);	<p>Shri Ayush Goel is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India (ICSI) holding Membership No. A62697 and has the 04 years of post-qualification experience.</p> <p>Shri Ayush Goel was previously associated as a Company Secretary with Creamy Foods Limited (Madhusudan Group).</p>
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Sl. No.	Details of the event that need to be provided	Information of such event(s)
1	Name of Key Managerial Personnel and Compliance Officer	Shri Sabyasachi Panigrahi
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Shri Sabyasachi Panigrahi as the Company Secretary & Compliance Officer of the Company with effect from close of business on Wednesday, July 31, 2024 and his cessation as the Key Managerial Personnel of the Company consequent to his resignation. He has decided to move on to pursue opportunities outside the Company.
3	Date of appointment / cessation (as applicable) & term of appointment	With effect from the close of business hours on Wednesday, July 31, 2024.
4	Brief profile (in case of appointment);	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

CS SABYASACHI PANIGRAHI  
COMPANY SECRETARY(FCS)

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Date: 25.07.2024

To  
The Board of Directors,  
Aro granite industries ltd.  
1001, 10<sup>th</sup> Floor, DLF Tower A  
Jasola  
New Delhi 110025

**Subject: Resignation from the post of Company Secretary-cum-Compliance officer of  
Aro granite industries limited**

Dear Sir(s)

This is to inform you that I, Sabyasachi Panigrahi, hereby tender my resignation from the post of Company Secretary-cum-Compliance Officer of the Company due to personal reasons. The Board is kindly requested to accept my resignation w.e.f. closing of business hours of 31.07.2024 and take the same on records. I would like to thank the Board and its esteemed members for the support extended during my tenure as Company Secretary. I hereby declare that there is no other material reason other than those provided above.

Further, request you to file the necessary forms with the Registrar of Companies, to give the effect of this resignation and intimate the Stock Exchange also.

Thanking you,  
Yours Faithfully

  
Sabyasachi Panigrahi  
(Company Secretary-cum-Compliance Officer)  
(Membership No: F4522)

